

ECON 2002.01 - 102 Principles of Macroeconomics

Summer 2023

May 9, 2022 - July 28, 2022

Online Distance Learning

Instructor: Matt D'Urso

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Office Hours: Zoom, by appointment. Access posted to Carmen. I will also be in Arps Hall 304 most days for other academic purposes. If you prefer to meet in person, we can schedule something there.

1 Preamble

Prereq: Not open to students with credit for 2002.02, 2002.03H (201, 201H).

Textbook: None. Slides will be posted to Carmen two days before lecture.

Lectures: This class will be recorded. No need to have your cameras on, but the company is always welcome. Recordings will be posted to Carmen.

2 Online Learning

This is my third time teaching (or TA-ing) an online class. From my perspective, the biggest hurdle will be the lack of real-time feedback in the form of your questions during lectures. I'm inviting and encouraging you all to email me with any questions you may have to try to make up for this. More info on asynchronous learning here: <https://online.osu.edu/resources/learn/whats-difference-between-asynchronous-and-synchronous-learning>.

3 Grading

3.1 Assignments

There will be 4 assignments: the first 3 are non-cumulative; the "final" assignment is cumulative. Each one is worth 25% of your grade.

Assignments are open book. You may use all public information on exams. This includes any notes, books, or videos that are publicly available. What is NOT allowed is getting private help with exam questions from any other individuals. You may not give access to your answers or tips for others to see.

All assignments will be posted after class on Tuesday and are due by 11:59pm on Friday. The only exception is the final; it will still be due at 11:59pm, but the university sets the date. See "Topics and Dates" for all due dates in this class.

3.2 Extra Credit

There is only one extra credit option for this class. It will be worth a maximum of 2 points on your course grade, making 102 the maximum score. Possible scores are 0, 1, or 2.

The assignment is to create an illustration of an economic concept, *or* take a picture of something that represents an economic concept. A brief explanation of the concept at hand must be provided for either option you choose. An example of each is posted on Carmen. This must be your original work for this class.

4 Important Information

4.1 Accessibility accommodations for students with disabilities:

If you would like to request academic accommodations based on the impact of a disability qualified under the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, please contact the Student Life Disability Services at <https://slds.osu.edu/>, or email slds@osu.edu to register for services and/or to coordinate any accommodations you might need in your courses at The Ohio State University. For more information: <https://ada.osu.edu/students>.

4.2 Title IX:

Title IX makes it clear that violence and harassment based on sex and gender are Civil Rights offenses subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories (e.g., race). If you or someone you know has been sexually harassed or assaulted, you may find the appropriate resources at <https://titleix.osu.edu/>.

4.3 Taking Care of Yourself:

A recent American College Health Survey found stress, sleep problems, anxiety, depression, interpersonal concerns, death of a significant other, and alcohol use among the top ten health impediments to academic performance. Students experiencing personal problems or situational crises are encouraged to contact the OSU Counseling and Consultation Services (614-292-5766) for assistance, support, and advocacy. Their website can be found at <https://ccs.osu.edu/>. Student Life's CCS provides counseling and consultation to all students enrolled at Ohio State, as well as students' spouses/partners under certain circumstances. CCS offers counseling and therapy to help students address personal, academic and career concerns. Both individual and group counseling are available. Their diverse staff specializes in a number of issues, including (but not limited to) substance abuse, eating disorders, sexual assault, relationship violence, international student concerns, LGBTQIA+ issues, and multiculturalism. This service is confidential.

4.4 Student Health Services:

The Wilce Student Health Center at The Ohio State University is a Joint Commission accredited outpatient facility providing a variety of health care services to the student population. All students enrolled at Ohio state are eligible to use the health service, regardless of health insurance coverage. This service is confidential. (614-292-4321)

4.5 Ohio State’s academic integrity policy:

Academic integrity is essential to maintaining an environment that fosters excellence in teaching, research, and other educational and scholarly activities. Thus, The Ohio State University and the Committee on Academic Misconduct (COAM) expect that all students have read and understand the University’s Code of Student Conduct: <https://trustees.osu.edu/bylaws-and-rules/code>, and that all students will complete all academic and scholarly assignments with fairness and honesty. Students must recognize that failure to follow the rules and guidelines established in the University’s Code of Student Conduct and this syllabus may constitute “Academic Misconduct.”

The Ohio State University’s Code of Student Conduct (Section 3335-23-04) defines academic misconduct as: “Any activity that tends to compromise the academic integrity of the University, or subvert the educational process.” Examples of academic misconduct include (but are not limited to) plagiarism, collusion (unauthorized collaboration), copying the work of another student, and possession of unauthorized materials during an examination. Ignorance of the University’s Code of Student Conduct is never considered an “excuse” for academic misconduct, so I recommend that you review the Code of Student Conduct and, specifically, the sections dealing with academic misconduct.

If I suspect that a student has committed academic misconduct in this course, I am obligated by University Rules to report my suspicions to the Committee on Academic Misconduct. If COAM determines that you have violated the University’s Code of Student Conduct (i.e., committed academic misconduct), the sanctions for the misconduct could include a failing grade in this course and suspension or dismissal from the University.

If you have any questions about the above policy or what constitutes academic misconduct in this course, please contact me.

Everything you submit will go through Turn It In. Do NOT underestimate this software. It will check against online articles/papers, papers submitted to Ohio State by other students in other classes, and papers submitted to other universities as well.

5 Topics and Dates

1. The “Micro” Section

1. Introduction to Economics and The Lucas Critique
2. Supply and Demand
3. Markets
4. Policies in Specific Markets

- **May 23:** First assignment posted
- **May 26:** *First assignment due at 11:59pm*

2. The Long Run Economy

5. GDP
6. Growth and Solow
7. The Labor Force
8. Investment and Loanable Funds
9. What is Money and Where does it Come From?
10. Banking

- **June 27:** Second assignment posted
- **June 30:** *Second assignment due at 11:59pm*

3. From the Long Run to the Short

11. In-depth on Money and the LM Curve
12. The Great Depression and Keynes
13. Keynesian Cross and the IS Curve
14. IS-LM
15. The Aggregate Economy

- **July 18:** Third assignment posted
- **July 21:** *Third assignment due at 11:59pm*

4. Open-economy Macro

16. The Basics of Trade
17. Taxes and Tariffs
18. Mundell-Fleming

- **July 28:** Final assignment posted
- **July 28:** *Extra credit due at 11:59pm*
- **August 2:** *Final assignment due at 11:59pm*

Syllabus subject to change throughout the semester (usually for clarity and spelling). I will always post an announcement and replace older syllabi with the most up-to-date version on Carmen and name the new file accordingly.